

ORDINANCE NO. 8079

AN ORDINANCE AUTHORIZING THE ISSUANCE OF \$1,410,000 AGGREGATE PRINCIPAL AMOUNT OF GENERAL OBLIGATION BONDS, SERIES 2018-A, OF THE CITY OF LEAVENWORTH, KANSAS, UNDER THE AUTHORITY OF K.S.A. 10-101 TO 125, INCLUSIVE, AND CHARTER ORDINANCE NO. 56 OF THE CITY, ALL AS AMENDED.

WHEREAS, the Governing Body of the **City of Leavenworth, Kansas**, (the “City”) has, in accordance with the powers of home rule of all cities of the State of Kansas under Section 5 of Article 12 of the Constitution of the State of Kansas, passed and approved, by the vote of not less than two-thirds of the members-elect of the governing body of the City, Charter Ordinance No. 56 of the City, which charter ordinance was published once each week for two consecutive weeks in the official newspaper of the City with such charter ordinance taking effect, without protest, on the sixty-first (61st) day following the publication thereof; and

WHEREAS, the City pursuant to Resolution No. B-2161 of the City, adopted on February 14, 2017, has authorized the construction of certain general improvements in the estimated amount of \$1,787,284 (the “Improvements”) to be made in the City under the authority of Charter Ordinance No. 56 of the City; and

WHEREAS, the City has heretofore duly authorized, issued and delivered its \$1,370,000 Temporary Notes, Series A2017, dated June 29, 2017, (the “Series A2017 Notes”) pursuant to Resolution No. B-2171 (the “Series A2017 Note Resolution”) adopted June 13, 2017, in accordance with the requirements of Charter Ordinance No. 56 of the City to temporarily finance the costs of the Improvements, which Series A2017 Notes will be redeemed and paid on July 1, 2018, from proceeds of the Bonds authorized herein; and

WHEREAS, all legal requirements pertaining to the Projects have been complied with and the total cost thereof, including bond issuance costs, is \$1,453,965.80 (the “Project Cost”) to be financed with the proceeds of general obligation bonds of the City in the principal amount of \$1,410,000.00 with the balance of such Project Cost payable from bond premium; and

WHEREAS, in accordance with all of the foregoing, the City deems it necessary and advisable to issue and sell its General Obligation Bonds, Series 2018-A, in the aggregate principal amount of One Million Four Hundred Ten Thousand Dollars (\$1,410,000) for the purpose of providing funds to permanently finance the costs of the Improvements, including redeeming and paying the Series A2017 Notes in the principal amount of \$1,370,000 together with accrued interest payable thereon on July 1, 2018, and paying the costs of issuing the Bonds; and

WHEREAS, the City does hereby authorize the issuance and sale of the bonds to the best bidder.

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF LEAVENWORTH, LEAVENWORTH COUNTY, KANSAS:

Section 1. That for the purpose of providing funds to permanently finance the costs of the Improvements, including redeeming and paying the Series A2017 Notes in the principal amount of \$1,370,000 together with accrued interest payable thereon on July 1, 2018, and paying the costs of issuing the Bonds, there is hereby authorized and directed to be issued General Obligation Bonds, Series 2018-A, of the City in the aggregate principal amount of One Million Four Hundred Ten Thousand Dollars (\$1,410,000) (the "Bonds") as provided by Charter Ordinance No. 56 of the City and Article 1 of Chapter 10, Kansas Statutes Annotated, all as amended. The Bonds shall be dated and bear interest, shall mature and be payable at such times, shall be in such form, shall be subject to redemption and payment prior to the maturity thereof and shall be issued in the manner prescribed and subject to the provisions, covenants and agreements set forth in a resolution of the Governing Body of the City adopted the same date as the date of the passage and approval of this Ordinance (the "Resolution").

Section 2. That the Mayor and City Clerk are hereby authorized to prepare and execute the Bonds and when so executed, the Bonds shall be registered as required by law and the Governing Body shall annually make provisions for the payment of the principal of, redemption premium, if any, and interest on the Bonds as the same shall become due by levying a tax upon all the taxable property of the City.

Section 3. That the City shall, and the officers, agents and employees of the City are hereby authorized and directed to, take such action and execute such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the provisions of this Ordinance and to carry out, comply with and perform the duties of the City with respect to the Bonds and the Resolution all as necessary to carry out and give effect to the transaction contemplated hereby and thereby.

Section 4. That if any portion or provision of this Ordinance or the Bonds shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such portion or provisions shall not effect any of the remaining provisions of this Ordinance or the Bonds but this Ordinance and said Bonds shall be construed and enforced as if such illegal or invalid provision had not been contained herein.

Section 5. That the Bonds shall be issued and sold to the purchaser thereof in accordance with both their bid for the purchase thereof and the terms and conditions of this Ordinance.

Section 6. That this Ordinance shall take effect and be in force from and after its passage and publication in the official City newspaper.

Passed by the Governing Body and approved by the Mayor this 12th day of June, 2018.

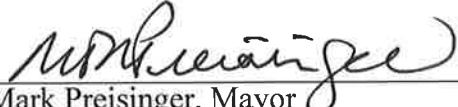
CITY OF LEAVENWORTH, KANSAS

(SEAL)

ATTEST:

The seal is circular with a double-line border. The outer ring contains the text "SEAL OF THE CITY OF LEAVENWORTH" at the top and "KANSAS" at the bottom, separated by two stars. The inner circle contains the text "CORPORATE SEAL" in the center, with a star above it. A signature in blue ink is written across the seal, and the text "Carla K. Williamson, City Clerk" is printed below it.

Carla K. Williamson, City Clerk

A handwritten signature in black ink, appearing to read "Mark Preisinger", is written over a horizontal line. Below the line, the text "Mark Preisinger, Mayor" is printed.

Mark Preisinger, Mayor